

Tokyo Stock Exchange (Standard), Nagoya Stock Exchange (Premier)  
Stock code: 2185

# FY2026 First Half Financial Results Presentation

CMC GROUP



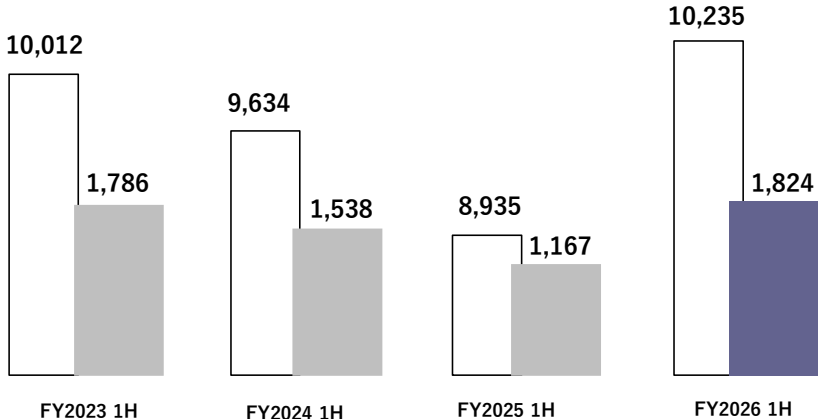
CMC CORPORATION

Performance

Sales for Manuals business grew YoY, delivering concurrent increases in net sales and OP profit, both YoY and vs. forecast.

Due to deferred expense payment to 2H, as well as market uncertainty, full-year guidance remains unchanged.

Net Sales & Operating Profit (million yen)



Growth Strategy Initiatives

While fully leveraging GenAI, committed to delivering information in optimum forms.



Renovated Tongaru Labo facility, a place to deliver advanced digital technology experiences.



- 1 | Financial Results**
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# 1 | Financial Results

## Sales, Profits grew YoY and vs. Forecast

	FY2025 1H (Actual)	FY2026 1H (Actual)	YoY	Vs. forecast*
Net sales	8,935	10,235	+ 14.6%	+ 2.4%
Gross profit	3,214	3,979	+ 23.8%	-
Operating profit	1,167	1,824	+ 56.3%	+ 30.4%
OP margin	13.1%	17.8%	4.8pt	+ 3.8pt
Ordinary profit	1,482	2,085	+ 40.6%	+ 39.0%
Profit attributable to owners of parent	980	1,416	+ 44.5%	+ 41.7%
EPS	74.28y	109.61y	+ 35.33y	+ 32.35pt
ROE	4.7%	6.4%	+ 1.7pt	-

Unit: Million yen

\* Vs. the earnings guidance issued in November 2025

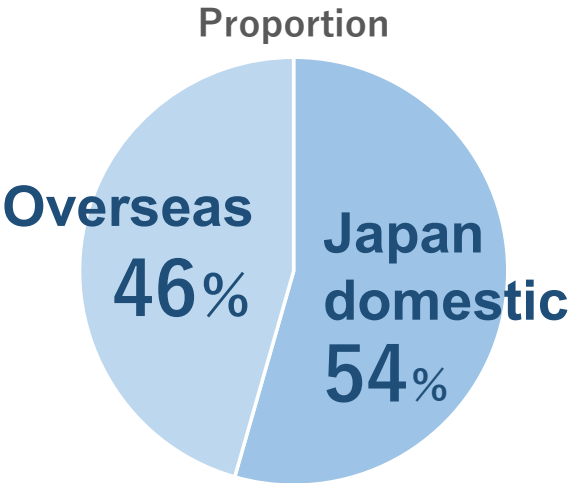
**Manuals:** Significantly driven by key clients' product lifecycles

**Knowledge:** Even in worsening market conditions, our digital transformation initiatives stayed resilient

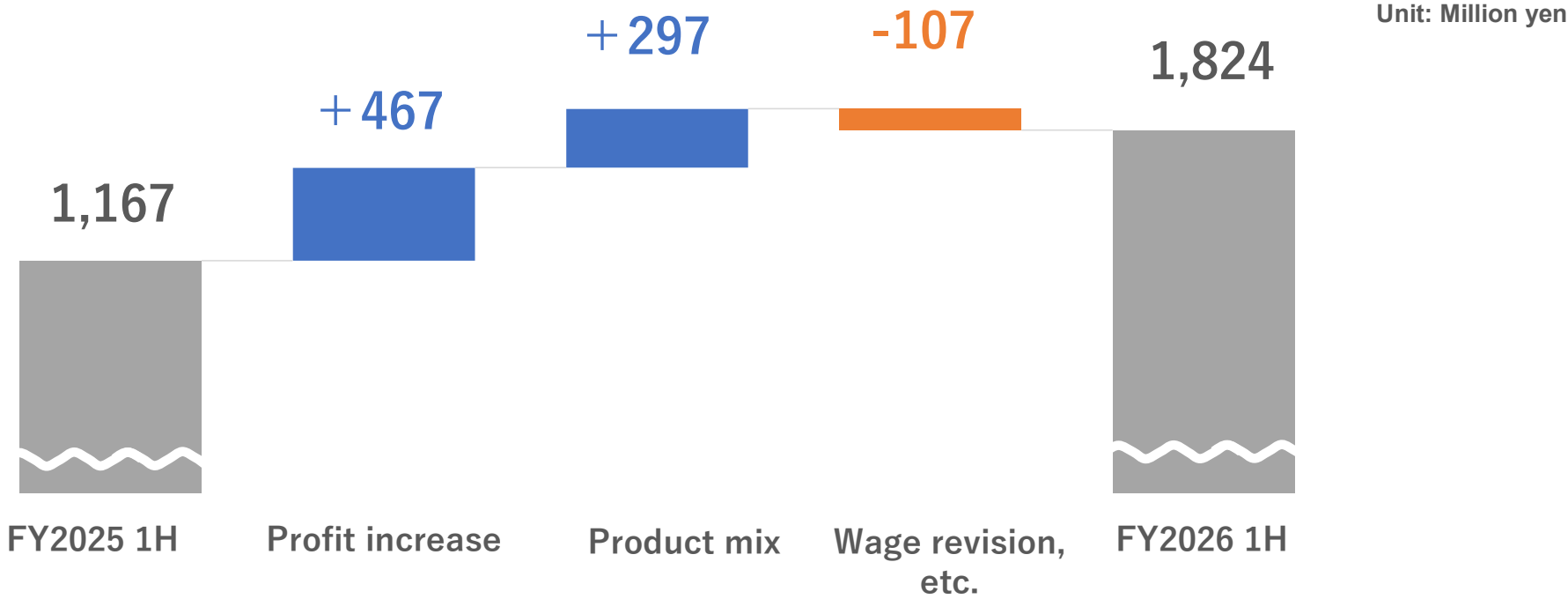
Unit: Million yen

Net sales	FY2025 1H		FY2026 1H		
	Amount	%	Amount	%	YoY
Manuals	2,663	29.8%	4,065	39.7%	52.6%
Knowledge	5,870	65.7%	5,743	56.1%	-2.2%
Other	401	4.5%	427	4.2%	6.3%

Reference: Sales by target market



# OP Profit Driven by CMC (non-consolidated) Sales Growth



# Balance Sheet

CMC GROUP | To Achieve Sustainability of Information Value

Unit: Million yen

Assets	Sep. 30, 2025	March 31, 2026	Change
<b>Current assets</b>	17,951	18,843	+ 891
(Cash and deposits)	13,123	13,861	+ 738
<b>Non-current assets</b>	9,186	9,353	+ 166
<b>Total assets</b>	27,137	28,196	+ 1,058
Liabilities and net assets	Sep. 30, 2025	March 31, 2026	Change
<b>Current liabilities</b>	3,330	3,105	-225
<b>Fixed liabilities</b>	1,888	1,841	-46
<b>Total liabilities</b>	5,218	4,947	-271
<b>Shareholders' equity</b>	20,732	21,750	+1,017
<b>Other</b>	1,186	1,499	+ 312
<b>Total net assets</b>	21,919	23,249	+1,330
<b>Total liabilities and net assets</b>	27,137	28,196	+1,058

## 2 | Earnings Guidance

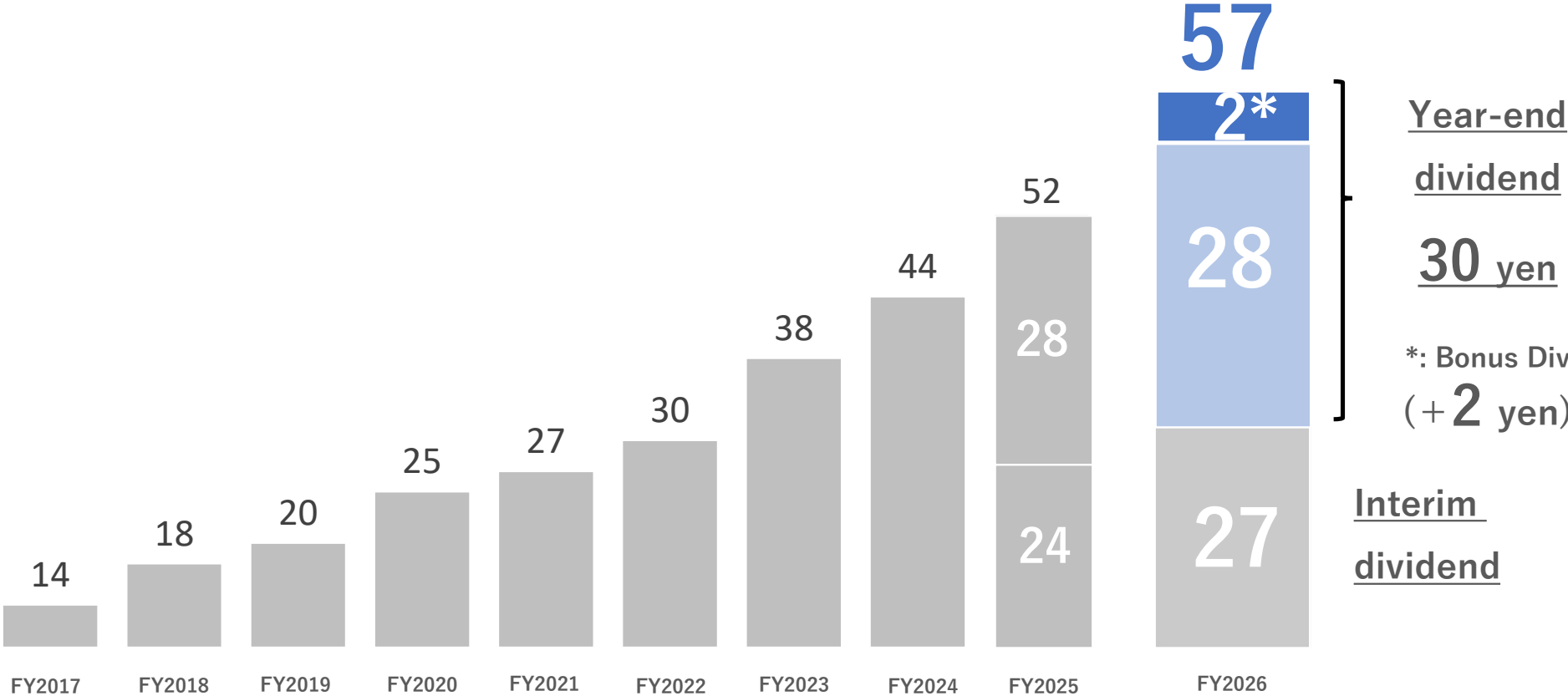
## Full-Year Guidance Remains Unchanged from FY Start

Unit: Million yen

	FY2025	FY2026 (Forecast)	YoY
Net sales	18,256	20,000	+ 9.6%
Operating profit	2,694	3,000	+ 11.3%
OP margin	14.8%	15.0%	+ 0.2pt
Ordinary profit	3,205	3,300	+ 2.9%
Profit attributable to owners of parent	2,149	2,200	+ 2.3%
EPS	164.12y	169.97y	+ 5.85y
ROE	10.2%	9.8%	-0.4pt

## 3 | Shareholder Returns

# Following the Shift to Nagoya Stock Exchange Premier Market, Dividend to be Raised Further



## Treasury Shares being Purchased through FY

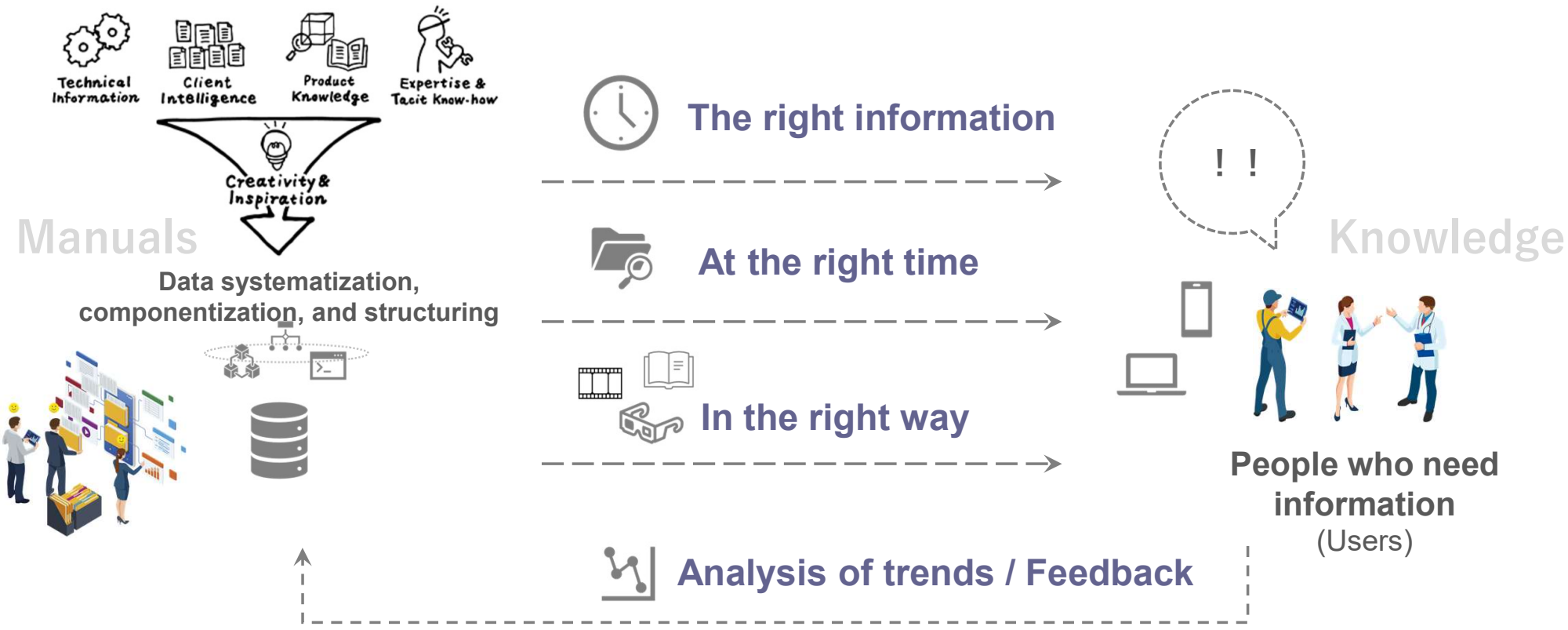
Item	Content	Acquisition status
<b>Acquisition period</b>	<b>2025/11/12 to 2026/9/30</b>	<b>As of 2026/4/30</b>
<b>Type of shares</b>	<b>Common shares of the Company</b>	<b>Common shares of the Company</b>
<b>Number of shares</b>	<b>300,000 shares (maximum)</b>	<b>Approx. 35,000 shares</b>
<b>Acquisition cost of shares</b>	<b>600,000,000 yen (maximum)</b>	<b>Approx. 60,000,000 yen</b>

Notes on treasury share purchase status (available in Japanese only)  
 <[https://www.cmc.co.jp/cms/wp-content/uploads/2026/05/oshirase\\_20260507\\_1.pdf](https://www.cmc.co.jp/cms/wp-content/uploads/2026/05/oshirase_20260507_1.pdf)>

## 4 | Growth Strategy Initiatives

"To achieve sustainability of information value."

# Committed to Delivering Information in Optimum Forms While Fully Leveraging GenAI



# Cutting-Edge Digital Tech Experiences: We provide support for business transformation, while working closely with client company needs



Working to create new business designs through “eye-opening discoveries” and “collaborative exchanges”

Tongaru Labo website (Japanese only)  
<<https://www.cmc-tongarulabo.jp/>>

# CMC GROUP

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**The earnings announcement for the nine months ending June 30, 2026 is scheduled to be released on Thursday, August 6, 2026 (Japanese only).**

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# 5 | Reference

# History

CMC GROUP | To Achieve Sustainability of Information Value

Trusted by clients with highly sensitive technical and product information



Both creating manuals (making things) and providing strategic support (crafting experiences) for our clients

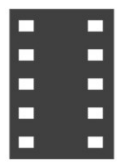
Making "things" (physical products)

Crafting experiences (intangible value)



Compressing documents and blueprints and recording on film

Microfilm



1962

Printing



1970

Example



Writing and editing owner's manuals, repair manuals, etc.

Technical manuals



2000

Example



BPM support

Example



Product training

Example



Exhibition support (VR tech)



Process improvement:  
Visualizing expertise and tacit know-how

2010



HRD:  
Staff training



Marketing strategy:  
Increasing consumer awareness

2020

Printing

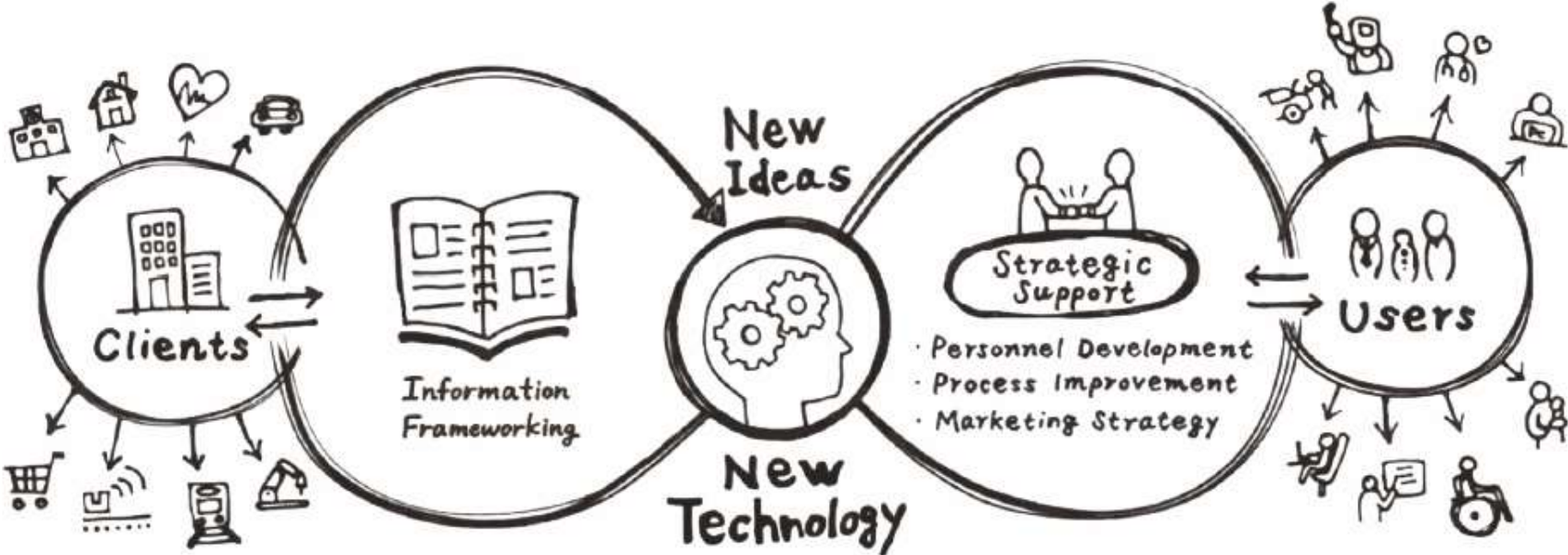
Manual production

Understand client companies

through manual production

Understand end users

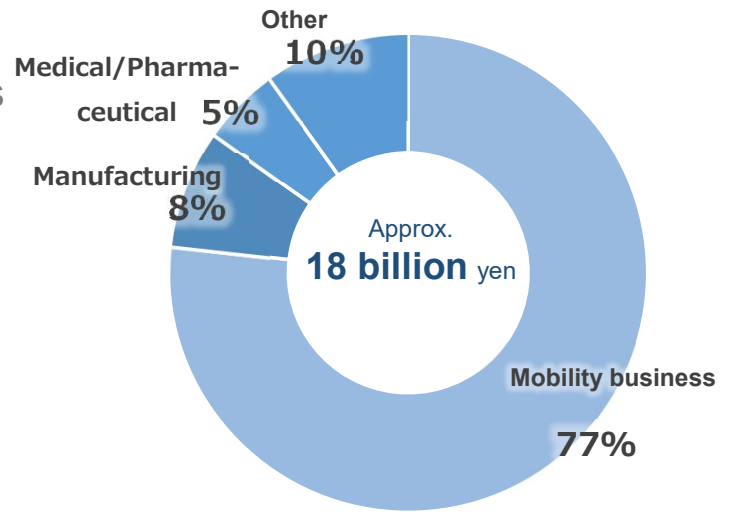
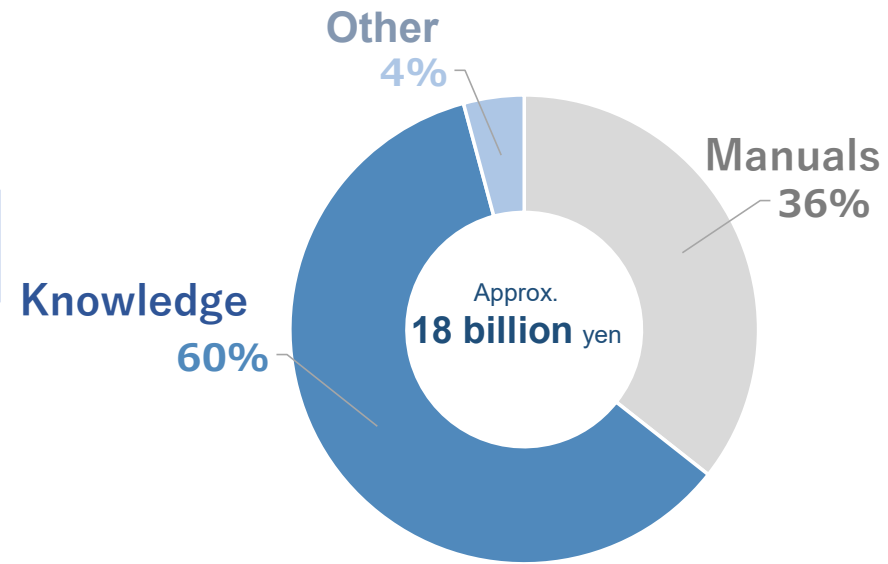
through strategic support



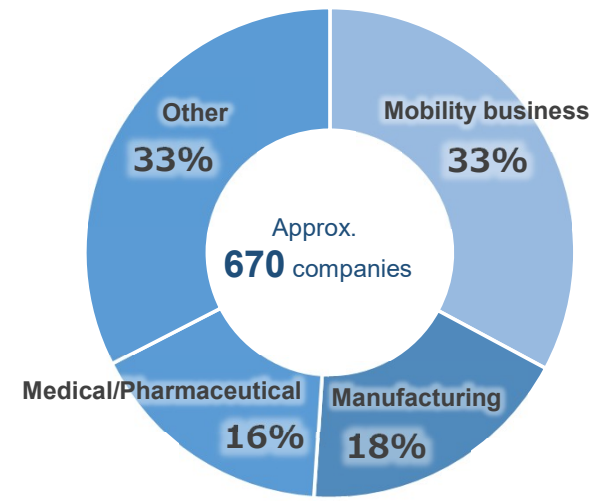
Through this **virtuous cycle**, we provide **comprehensive support** to our **clients** and facilitate **behavioral changes**

**Current Business Situation** (As of September 30, 2025)

**Net sales structure**



**Customer base**



## North America

### USA



CMC PRODUCTIONS USA, INC.

## Europe

### Poland



CMC Group Poland Sp. zo.o.

## Asia

### China



GCMC Information Technology Co., Ltd.  
GCMC Network Technology Co., Ltd

### Netherlands



CMC Group Europe B.V.

### Taiwan



CMC Group Taiwan Co., Ltd,

### France



CMC Group Europe B.V.

### Thailand



CMC GROUP ASIA CO., LTD.

Global presence:

**10** locations in **7** countries

# Management KPIs

CMC GROUP | To Achieve Sustainability of Information Value

Consolidated income statement	Unit	FY2023	FY2024	FY2025	FY2026 (Forecast)
Net sales	Million yen	18,451	19,523	18,256	20,000
Gross profit	Million yen	6,858	7,275	6,904	—
Operating profit	Million yen	2,617	2,975	2,694	3,000
Ordinary profit	Million yen	2,873	3,182	3,205	3,300
Profit attributable to owners of parent	Million yen	1,762	2,078	2,149	2,200
Gross profit margin	%	37.2	37.3	37.8	—
Operating margin	%	14.2	15.2	14.8	15.0
ROS (ordinary profit ÷ net sales)	%	15.6	16.3	17.6	16.5
Net profit margin*1	%	9.6	10.6	11.8	11.0

\*1 Net profit margin = Profit attributable to owners of parent ÷ Net sales

Other indicators	Unit	FY2023	FY2024	FY2025
BPS (Book-value Per Share)	Yen	1,428.67	1,554.78	1,667.76
EPS (Earnings Per Share)	Yen	132.97	156.72	164.12
ROE	%	9.7	10.5	10.2
ROA	%	12.1	12.4	12.0
PER	Times	10.7	7.6	10.4
Dividend payout ratio	%	28.6	28.1	31.7
Employees	Employees	925	862	825

## Cautionary Note Regarding Forward-Looking Statements

CMC GROUP | To Achieve Sustainability of Information Value

This presentation has been prepared by CMC Corporation (hereafter, the Company) and is intended to facilitate understanding of the Company's current situation. The content of this presentation is based on generally accepted economic and social conditions and other assumptions deemed reasonable by the Company's management.

Conditions and assumptions are subject to change without notice in accordance with changes in the business environment. Certain information set forth in this presentation contains forward-looking statements. Such statements reflect our current understanding of forecasts and expected developments and are inherently subject to various risks and uncertainties that may cause actual results to differ materially from those expressed in the statements contained in this presentation. Risks and uncertainties include, but are not limited to, general economic conditions, such as industry and market conditions, both in Japan and internationally, and fluctuations in interest rates and currency exchange rates.

The Company disclaims any intention or obligation to update or revise the forward-looking statements contained in this presentation, regardless of any new information or future events.

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**IR website (Japanese):** <https://www.cmc.co.jp/ir/>